

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796KX6	
High Rate <sup>1</sup>	1.015%	
Allotted at High Price	39.66%	
Investment Rate <sup>2</sup>	99.486861	
	1.034%	
Median Rate <sup>3</sup>	0.990%	
Low Rate <sup>4</sup>	0.965%	
Issue Date	May 11, 2017	
Maturity Date	November 09, 2017	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$98,730,529,000	\$32,277,937,800
Noncompetitive	\$422,226,100	\$422,226,100
FIMA (Noncompetitive)	\$300,000,000	\$300,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$99,452,755,100</b>	<b>\$33,000,163,900<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$99,452,755,100</b>	<b>\$33,000,163,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$80,795,000,000	\$16,441,600,000
Direct Bidder <sup>8</sup>	\$1,937,000,000	\$1,266,660,000
Indirect Bidder <sup>9</sup>	\$15,998,529,000	\$14,569,677,800
<b>Total Competitive</b>	<b>\$98,730,529,000</b>	<b>\$32,277,937,800</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$99,452,755,100/\$33,000,163,900 = 3.01

<sup>6</sup>Awards to TreasuryDirect = \$238,616,100.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.